

GITA RENEWABLE ENERGY LIMITED

Registered Office: OPG Nagar, Periyaoblapuram Village ,Nagarajakandigai ,Madharpakkam Road ,Gummidipoondi - 601201

CIN:L40108TN2010PLC074394

www.gitarenewable.com

Telfax: 044-27991450

UNAUDITED FINANCIAL RESULTS FOR QUARTER YEAR ENDED JUNE 30, 2022

PART I

Statement of Unaudited Financial Results for the Quarter year ended June 30, 2022 (Rs in Lacs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1.	Income from operations				
(a)	Net Sales /Income From Operations (Net of excise duty)	6.00	6.00	6.00	24.00
(b)	Other Operating Income	53.42	452.37	-	302.65
	Total Income from Operations (Net)	59.42	458.37	6.00	326.65
2.	Expenses				
(a)	Cost of materials consumed	-	-	-	-
(b)	Purchase of Stock-in-trade	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
(d)	Employee benefits expense	7.08	7.431	2.84	18.89
(e)	Finance Costs	1.35	2.323	1.48	0.03
(f)	Depreciation and amortisation	-	-	-	-
(g)	Other expenses	13.38	100.94	5.48	69.68
	Total Expenses	21.81	110.68	9.80	88.60
3.	Profit / (Loss) from operations before Taxes (1-2)	37.61	347.69	(3.80)	238.05
4.	Tax Expenses	-	-	-	-
5.	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	37.61	347.69	(3.80)	238.05
6.	Other Comprehensive Income - Net	-	-	-	1,055.99
7.	Total Comprehensive Income for	37.61	347.69	(3.80)	1,294.04
8.	Paid-up Equity Share Capital (face	411.23	411.23	411.23	411.23
9.	Reserve excluding Revaluation				177.86
10.	Earnings per Share (EPS) (in Rs.)				
(a)	Basic and diluted EPS before	0.91	8.45	(0.09)	31.47
(b)	Basic and diluted EPS after	0.91	8.45	(0.09)	31.47

Notes to the financial results for the Quarter Year ended June 30, 2022:

1.Previous period figures have been regrouped wherever necessary.

2.The company operates under single segment viz., Steel and thus the IND AS 108- Operating Segment does

3. The above financial results were reviewed and approved by the Audit Committee and the Board of Directors at their respective Meetings held on August 04,2022 and have been subjected to limited review by the Statutory Auditors

4. This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practises and policies to the extent applicable.

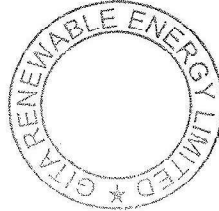
5. This statement has been prepared in accordance with the recognition and measurement principles laid down in INDAS 34 - Interim Financial reporting prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practises and policies to the extent applicable.

6. The Company has considered the possible effects that may result from the pandemic COVID-19 on its operations. The impact of the pandemic may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes in future economic conditions.

7. The above results for the quarter ended 30-06-22 are available on the website of BSE (www.bseindia.com) and on the Company website (www.gitarenewable.com).

8. The figures for the quarter ended 31-03-2022 is the balancing figure between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year and the published year to date figures upto the third quarter of the respective financial year which are subjected to limited review by the statutory auditors.

Date: 04.08.2022
Place: Gummidipoondi



For GITA RENEWABLE ENERGY LIMITED

A handwritten signature in black ink, appearing to read "R. Natarajan".

R. Natarajan
Chairman & Managing Director.
DIN : 00595027



S.K. Gulecha & Associates
Chartered Accountants

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Choolai, Chennai - 600 112.
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INDEPENDENT AUDITOR'S REVIEW REPORT

To The Board of Directors **GITA RENEWABLE ENERGY LIMITED**

We have reviewed the accompanying statement of unaudited standalone financial Results of Gita Renewable Energy Limited ("the Company") for the Quarter ended June 30, 2022 ("The Statement"). The statement has been prepared by the company pursuant to Regulation 33 of the Securities and Exchange Board of India (listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") read with SEBI circular dated July 5, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.

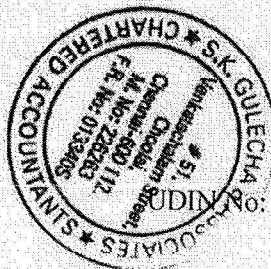
We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" Issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provided less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards as prescribed by section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai
Date: 04.08.2022

for **S.K. GULECHA & ASSOCIATES**
Chartered Accountants

FR No: 013340S



Sandeep Kumar Gulecha
UDIN: No: 2226263AOFGKF9303
M. No: 226263